



8-A, Sonawala Building,  
Shop No.5, Sleater Road,  
Tardeo, Mumbai-400007

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(022)23802450

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

NCRD's Sterling Institute of Management Studies established in 2004 and its registered address Plot no. 93, Sector 19, Nerul (E), Navi Mumbai 400706. NCRD's Sterling Institute of Management Studies is approved by AICTE, DTE, Government of Maharashtra, and affiliated to the University of Mumbai. here in after referred to as "SIMS" (which term shall so far as the context admits be deemed to mean and include its successors, administrators, executors and assignees) of the **party of the first part.**

**AND**

Mahendra Shankar Data Analytics having its registered address at 8/A, Sonawala Building ,Shop No 5, Sleater Road, Tardeo, Mumbai – 400007 here in after referred to as "MSDA ", (Which term shall so far as the context admits be deemed to mean and include its successors and assigns) of the **party of the second part.**

**WHEREAS:**

SIMS has decided to enter into a **Memorandum of Understanding (MOU)** with MSDA for taking part in consultancy projects and research work under the centers of excellence established by the **party of the first part i.e SIMS.**

**NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO AS UNDER:**

**1. Objective:**

The **objective** of this MOU is **Collaboration between the Management Institute & Industry.** The **party of the first part** will act as the Knowledge partner and the **Party of the second part** will act as the technology partner to facilitate hands-on training and/ or arrange



*[Signature]*  
**IQAC Coordinator**

*[Signature]*  
**Director**  
NCRD'S STERLING INSTITUTE OF MANAGEMENT STUDIES  
Plot No.93, Sector-19, Nerul(E),  
Near Seawoods Darave Rly. Stn.,  
Navi Mumbai - 400706,  
Tel: 23802450

## 5. Roles & Responsibilities of the party of the second part (MSDA)

i. MSDA shall provide assistance to SIMS in below criteria:

- a. Optimization of manpower
- b. Resource utilization
- c. Budgeting and compliances
- d. Training and research
- e. Statistics to first party.

ii. MSDA shall issue required "Advisories", "Directives" or introduce regulatory provisions, as deemed necessary by MSDA.

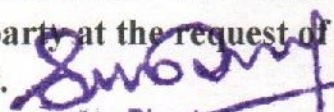
iii. MSDA shall issue a physical copy of **certificate of internship** to the students who **successfully complete** their internship

## 6. Termination:

- i. **Parties of both parts** can terminate the MOU with a prior written thirty (30) days' notice on default of terms of non-adherence to any condition or responsibilities by the other party as outlined in this MOU in case such default is not rectified within such 30 days.
- ii. Both parties also agree that it would be their professional endeavor that despite any termination of the MOU, progress would continue, without any prejudice to the ongoing Projects/Research and Development Work, which would be without any hindrance and would be progressed for completion.
- iii. **Bothe the parties agree that they shall maintain the privacy and keep the data exchanged secured and shall not be used/copied/ published. The data prepared/program developed/method implemented by one party at the request of other shall be the property of the party making such request.**



  
**IQAC Coordinator**

  
Director  
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This MOU shall be enforceable within the jurisdiction of Mumbai Courts only. On 19<sup>th</sup> day of September 2020 in witness we set our hands to this Memorandum of Understanding:

Accepted and Agreed:

For NCRD's Sterling Institute of Management Studies (SIMS)  
Through its Director  
Dr. Prashant Sharad Gundawar



*Swamy*  
Director

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Navi Mumbai - 400706,  
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For Mahendra Shankar Data Analytics (MSDA)  
Through its Director  
Mr. Roopesh Khandke



For Mahendra Shankar Data Analytics LLP  
*Roopesh*  
Designated Partner

MAHENDRA SHANKAR DATA ANALYTICS LLP  
8-A, SONAWALA BUILDING,  
SLEATER ROAD, N. B. MARG, TARDEO,  
MUMBAI - 400 007.

Witnesses:

1. *Mr. Tushar Shantaram Mengade*  
*Nerul, Navi Mumbai*

*Tushar*

2. *Mrs. Seema Nitin Jadhav*  
*Nerul, Navi Mumbai*

*Seemajadhav*

*Arijita*

IQAC-Coordinator

*Swamy*  
Director

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